

Abiqua Heights Homeowners Association

Draft Minutes – June 17, 2021

5:00 PM

AHHA Board Meeting – The Commons

Board Members Present: Karen Garst – President, Todd Ferrell – Secretary, Wayne Trucke – Treasurer, David Ortega – Director, Larry Tingwall – Director, Jon LeBouf – Director.

OPEN MEMBERSHIP DISCUSSION: None.

1. ACCEPTANCE OF MINUTES: The motion to approve the minutes from the May 13, 2021 AHHA Board Meeting was passed, 6 – 0.
2. FINANCIAL REPORTING AND REVIEW: The Treasurer’s Report was accepted, 6 – 0.

May 31, 2021 Funds

Operating Account:	640.71
Operational Savings:	9,916.64
Pond Maintenance Fund:	8,000.00
<u>Reserve Account:</u>	<u>73,646.76</u>
Total Funds:	92,204.11

3. BOARD REPORT:

- The Board noted that the community mailboxes have been washed and the painting will commence when the weather takes a slightly cooler trend. The stairway and bridge railings will be painted after the work on the mailboxes is completed.
- Repair work to the wooden “Abiqua Heights” sign was approved. The work includes replacing a rotting post, some caulking, and a fresh coat of paint.
- The recent Reserve Study update has been studied by the Board and the final adjustments to the funding of the Reserve Fund were approved. The Board concluded that funding for the Reserve Fund would be \$9,000.00 per year instead of the \$12,500.00 funding level prescribed by the study.
- The Board effort to develop some long-range financial parameters is ongoing with general agreement that Operational Savings should be kept

in the range of 50 – 80% of the annual budget. Details are still under consideration.

- The election of three positions on the AHHA Board of Directors will take place at the Annual Meeting of the Members in July. The meeting date is scheduled for July 17, 2021 at 6 PM in the Commons. The meeting will include a community picnic. Details for the election and community picnic will be included in the newsletter.
- The AHHA tentatively agreed to have the dumpster on site the weekend of July31/August 1, 2021. Prior to the rental there will be a Free Day where members can place unwanted items in front of their homes for anyone to pick-up.

4. COMMITTEE REPORTS:

- ARC COMMITTEE: Please submit requests or questions to arc@abiquaheights.com. Most requests are handled efficiently and quickly via email.
- WELCOMING COMMITTEE: The Board determined that it was the proper time to resume in house visits by the committee.

5. UNFINISHED BUSINESS: None.

6. NEW BUSINESS: The Board approved the expenditure of up to \$2500.00 for the purchase of a small permanent shelter for the Commons, 6 -0.

Next Meeting: AHHA Board Meeting, Thursday, July 17, 2021 at 6 PM in the Commons. It will include the Annual Meeting of the Members.

5:35 PM Adjournment, 6 - 0.

Todd Ferrell
AHHA Secretary