

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
October 31, 2014

	<u>October 2014</u>	<u>Jan - Oct</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income/Expense				
Income				
Dues budgeted - Operating		40,315.55	39,800.00	515.55
Interest Income - Operating	0.37	3.82		
Late Fees & Fines		40.00		
Miscellaneous Income		10.00		
Total Operating Income	<u>0.37</u>	<u>40,369.37</u>	<u>39,800.00</u>	<u>569.37</u>
Expense				
Contingency	(400.00)	3,000.00	4,030.00	-1,030.00
Maintenance & Grounds keeping				
Landscape-ProGrass Contract	1,305.00	13,522.50		
Grounds Safety		0.00	100.00	-100.00
Mowing		365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other	4.72	4.72	400.00	-395.28
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs		170.00		
Total Maintenance & Grounds keeping	<u>1,309.72</u>	<u>15,662.55</u>	<u>23,900.00</u>	<u>-8,237.45</u>
Amenities Committee	1,650.00	1,650.00	1,600.00	50.00
Electricity	176.39	1,755.05	2,300.00	-544.95
Water	51.06	221.99	250.00	-28.01
Accounting		20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		1,059.00	1,100.00	-41.00
Legal		2,249.00	3,000.00	-751.00
Fees & Dues		50.00	60.00	-10.00
Board of Directors	173.99	173.99	200.00	-26.01
Architectural Review Committee		27.50	75.00	-47.50
Meeting Space Rent		250.00	300.00	-50.00
Storage Space Rent		594.00	650.00	-56.00
US Postal Fees		91.15	175.00	-83.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee	19.98	71.89	150.00	-78.11
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	<u>2,981.14</u>	<u>27,016.05</u>	<u>39,800.00</u>	<u>-12,783.95</u>
Reserve Income/Expense				
Income				
Interest Income - Reserve	0.45	13.05		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	<u>0.45</u>	<u>7,013.05</u>	<u>7,000.00</u>	<u>13.05</u>
Expense				
Pond Aerators		1,990.00		
Total Reserve Expense		<u>1,990.00</u>		

Abiqua Heights Homeowners' Association

Fund Balance as of October 31, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance October 1, 2014	\$6,235.20	\$43,043.48	\$52,565.17	\$3,366.65	\$3,366.65
October 2014 Activity					
Interest Earned		0.37	0.45		
Operating Expenses	-2,981.14				
Fund Balance October 31, 2014	<u>\$3,254.06</u>	<u>\$43,043.85</u>	<u>\$52,565.62</u>	<u>\$3,366.65</u>	<u>\$3,366.65</u>
Total Operating Funds	\$46,297.91				
Total Reserve Funds	<u>59,298.92</u>				
Total Assets	<u>\$105,596.83</u>				