

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
September 30, 2014

	<u>September 2014</u>	<u>Jan - Sep</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income/Expense				
Income				
Dues budgeted - Operating		40,315.55	39,800.00	515.55
Interest Income - Operating	0.39	3.45		
Late Fees & Fines		40.00		
Miscellaneous Income		10.00		
Total Operating Income	<u>0.39</u>	<u>40,369.00</u>	<u>39,800.00</u>	<u>569.00</u>
Expense				
Contingency		3,400.00	4,030.00	-630.00
Maintenance & Grounds keeping				
Landscape-ProGrass Contract	1,305.00	12,217.50		
Grounds Safety		0.00	100.00	-100.00
Mowing		365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs		170.00		
Total Maintenance & Grounds keeping	<u>1,305.00</u>	<u>14,352.83</u>	<u>23,900.00</u>	<u>-9,547.17</u>
Amenities Committee		0.00	1,600.00	-1,600.00
Electricity	181.63	1,578.66	2,300.00	-721.34
Water	47.97	170.93	250.00	-79.07
Accounting		20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		1,059.00	1,100.00	-41.00
Legal		2,249.00	3,000.00	-751.00
Fees & Dues		50.00	60.00	-10.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee		27.50	75.00	-47.50
Meeting Space Rent		250.00	300.00	-50.00
Storage Space Rent		594.00	650.00	-56.00
US Postal Fees	84.00	91.15	175.00	-83.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee	6.99	51.91	150.00	-98.09
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	<u>1,625.59</u>	<u>24,034.91</u>	<u>39,800.00</u>	<u>-15,765.09</u>
Reserve Income/Expense				
Income				
Interest Income - Reserve	0.45	12.60		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	<u>0.45</u>	<u>7,012.60</u>	<u>7,000.00</u>	<u>12.60</u>
Expense				
Pond Aerators		1,990.00		
Total Reserve Expense		<u>1,990.00</u>		

Abiqua Heights Homeowners' Association

Fund Balance as of September 30, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance August 31, 2014	\$1,860.79	\$49,043.09	\$52,564.72	\$3,366.65	\$3,366.65
September 2014 Activity					
Interest Earned		0.39	0.45		
Transfers	6,000.00	-6,000.00			
Operating Expenses	-1,625.59				
Fund Balance September 30, 2014	<u>\$6,235.20</u>	<u>\$43,043.48</u>	<u>\$52,565.17</u>	<u>\$3,366.65</u>	<u>\$3,366.65</u>
Total Operating Funds	\$49,278.68				
Total Reserve Funds	59,298.47				
Total Assets	<u>\$108,577.15</u>				