

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
August 31, 2014

	July & August 2014	Jan - August	Budget	\$ Over Budget
Operating Income/Expense				
Income				
Dues budgeted - Operating		40,315.55	39,800.00	515.55
Interest Income - Operating	.86	3.06		
Late Fees & Fines		40.00		
Miscellaneous Income		10.00		
Total Operating Income	.86	40,368.61	39,800.00	568.61
Expense				
Contingency	3,000.00	3,400.00	4,030.00	-630.00
Maintenance & Grounds keeping				
Landscape-ProGrass Contract	3,840.00	10,912.50		
Grounds Safety		0.00	100.00	-100.00
Mowing		365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs		170.00		
Total Maintenance & Grounds keeping	3,480.00	13,047.83	23,900.00	-10,852.17
Amenities Committee	0.00	0.00	1,600.00	-1,600.00
Electricity	338.55	1,397.03	2,300.00	-902.97
Water	61.15	122.96	250.00	-127.04
Accounting		20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance	1,059.00	1,059.00	1,100.00	-41.00
Legal		2,249.00	3,000.00	-751.00
Fees & Dues	50.00	50.00	60.00	-10.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee	27.50	27.50	75.00	-47.50
Meeting Space Rent		250.00	300.00	-50.00
Storage Space Rent	594.00	594.00	650.00	-56.00
US Postal Fees		7.15	175.00	-167.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee	22.96	44.92	150.00	-105.08
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	8,633.16	22,409.32	39,800.00	-17,390.68
Reserve Income/Expense				
Income				
Interest Income - Reserve	2.93	12.15		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	2.93	7,012.15	7,000.00	12.15
Expense				
Pond Aerators		1,990.00		
Total Reserve Expense		1,990.00		

Abiqua Heights Homeowners' Association

Fund Balance as of August 31, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance July 1, 2014	\$2,503.95	\$55,042.23	\$54,553.83	\$3,365.63	\$3,365.63
July & August 2014 Activity					
Interest Earned		0.86	0.89	1.02	1.02
Transfers	7,990.00	-6,000.00	-1,990.00		
Operating Expenses	-8,633.16				
Fund Balance August 31, 2014	<u>\$1,860.79</u>	<u>\$49,043.09</u>	<u>\$52,564.72</u>	<u>\$3,366.65</u>	<u>\$3,366.65</u>
Total Operating Funds	\$50,903.88				
Total Reserve Funds	<u>59,298.02</u>				
Total Assets	<u>\$110,201.90</u>				