

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
May 31, 2014

	<u>May 2014</u>	<u>Jan - May</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income/Expense				
Income				
Dues budgeted - Operating		40,114.32	39,800.00	314.32
Interest Income - Operating	0.49	1.71		
Late Fees & Fines		40.00		
Total Operating Income	<u>0.49</u>	<u>40,156.03</u>	<u>39,800.00</u>	<u>356.03</u>
Expense				
Contingency		0.00	4,030.00	-4,030.00
Maintenance & Grounds keeping				
Landscape-ProGrass Contract	3,335.00	4,565.00		
Grounds Safety		0.00	100.00	-100.00
Mowing		365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs		170.00		
Total Maintenance & Grounds keeping	<u>3,335.00</u>	<u>6,700.33</u>	<u>23,900.00</u>	<u>-17,199.67</u>
Amenities Committee		0.00	1,600.00	-1,600.00
Electricity	169.12	879.16	2,300.00	-1,420.84
Water	22.85	39.99	250.00	-210.01
Accounting		20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		0.00	1,100.00	-1,100.00
Legal		2,145.00	3,000.00	-855.00
Fees & Dues		0.00	60.00	-60.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee		0.00	75.00	-75.00
Meeting Space Rent		250.00	300.00	-50.00
Storage Space Rent		0.00	650.00	-650.00
US Postal Fees		7.15	175.00	-167.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee		21.96	150.00	-128.04
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	<u>3,526.97</u>	<u>10,203.52</u>	<u>39,800.00</u>	<u>-29,596.48</u>
Reserve Income/Expense				
Income				
Interest Income - Reserve	2.39	8.77		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	<u>2.39</u>	<u>7,008.77</u>	<u>7,000.00</u>	<u>8.77</u>

Abiqua Heights Homeowners' Association

Fund Balance as of May 31, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance May 1, 2014	\$5,382.33	\$61,041.25	\$54,552.95	\$3,364.65	\$3,364.65
May 2014 Activity					
Interest Earned		0.49	0.43	0.98	0.98
Operating Expenses	-3,526.97				
Fund Balance May 31, 2014	<u>\$1,855.36</u>	<u>\$61,041.74</u>	<u>\$54,553.38</u>	<u>\$3,365.63</u>	<u>\$3,365.63</u>
Total Operating Funds	\$62,897.10				
Total Reserve Funds		<u>61,284.64</u>			
Total Assets		<u><u>\$124,181.74</u></u>			