

**Abiqua Heighs Homewoners' Association**  
**Budget vs. Actual Income and Expense**  
**June 30, 2014**

	<u>June 2014</u>	<u>Jan - June</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Operating Income/Expense</b>				
<b>Income</b>				
Dues budgeted - Operating	201.23	40,315.55	39,800.00	515.55
Interest Income - Operating	0.49	2.20		
Late Fees & Fines		40.00		
Miscellaneous Income	10.00	10.00		
<b>Total Operating Income</b>	<u>211.72</u>	<u>40,367.75</u>	<u>39,800.00</u>	<u>567.75</u>
<b>Expense</b>				
Contingency	400.00	400.00	4,030.00	-3,630.00
Maintenance & Grounds keeping				
Landscape-ProGrass Contract	2,867.50	7,432.50		
Grounds Safety		0.00	100.00	-100.00
Mowing		365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs		170.00		
<b>Total Maintenance &amp; Grounds keeping</b>	<u>2,867.50</u>	<u>9,567.83</u>	<u>23,900.00</u>	<u>-14,332.17</u>
Amenities Committee		0.00	1,600.00	-1,600.00
Electricity	179.32	1,058.48	2,300.00	-1,241.52
Water	21.82	61.81	250.00	-188.19
Accounting		20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		0.00	1,100.00	-1,100.00
Legal	104.00	2,249.00	3,000.00	-751.00
Fees & Dues		0.00	60.00	-60.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee		0.00	75.00	-75.00
Meeting Space Rent		250.00	300.00	-50.00
Storage Space Rent		0.00	650.00	-650.00
US Postal Fees		7.15	175.00	-167.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee		21.96	150.00	-128.04
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
<b>Total Operating Expense</b>	<u>3,572.64</u>	<u>13,776.16</u>	<u>39,800.00</u>	<u>-26,023.84</u>
<b>Reserve Income/Expense</b>				
<b>Income</b>				
Interest Income - Reserve	0.45	9.22		
Reserve Assessments		7,000.00	7,000.00	0.00
<b>Total Reserve Income</b>	<u>0.45</u>	<u>7,009.22</u>	<u>7,000.00</u>	<u>9.22</u>
<b>Expense</b>				
Pond Aerators	1,990.00	1,990.00		
<b>Total Reserve Expense</b>	<u>1,990.00</u>	<u>1,990.00</u>		

## Abiqua Heights Homeowners' Association

Fund Balance as of June 30, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance June 1, 2014	\$1,855.36	\$61,041.74	\$54,553.38	\$3,365.63	\$3,365.63
<b>June 2014 Activity</b>					
Interest Earned		0.49	0.45		
Dues Income	201.23				
Miscellaneous Income	10.00				
Transfers	6,000.00	-6,000.00			
Operating Expenses	-3,572.64				
Reserve Expense	-1,990.00				
<b>Fund Balance June 30, 2014</b>	<u>\$2,503.95</u>	<u>\$55,042.23</u>	<u>\$54,553.83</u>	<u>\$3,365.63</u>	<u>\$3,365.63</u>
Total Operating Funds	\$57,546.18				
Total Reserve Funds	61,285.09				
<b>Total Assets</b>	<u>\$118,831.27</u>				