

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
March 31, 2014

	Mar 2014	Jan - Mar	Budget	\$ Over Budget
Operating Income/Expense				
Income				
Dues budgeted - Operating	325.00	40,114.32	39,800.00	314.32
Interest Income - Operating	0.24	0.77		
Late Fees & Fines	40.00	40.00		
Total Operating Income	365.24	40,155.09	39,800.00	355.09
Expense				
Contingency		0.00	4,030.00	-4,030.00
Maintenance & Grounds keeping				
Grounds Safety		0.00	100.00	-100.00
Mowing		0.00	6,200.00	-6,200.00
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Total Maintenance & Grounds keeping		1,600.00	23,900.00	-22,300.00
Amenities Committee		0.00	1,600.00	-1,600.00
Electricity	173.36	540.82	2,300.00	-1,759.18
Water		7.14	250.00	-242.86
Accounting		0.00	100.00	-100.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		0.00	1,100.00	-1,100.00
Legal		0.00	3,000.00	-3,000.00
Fees & Dues		0.00	60.00	-60.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee		0.00	75.00	-75.00
Meeting Space Rent	25.00	75.00	300.00	-225.00
Storage Space Rent		0.00	650.00	-650.00
US Postal Fees		0.00	175.00	-175.00
Website	84.93	84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee		0.00	150.00	-150.00
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	283.29	2,362.89	39,800.00	-37,437.11
Reserve Income/Expense				
Income				
Interest Income - Reserve	0.42	5.89		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	0.42	7,005.89	7,000.00	5.89

Abiqua Heights Homeowners' Association

Fund Balance as of March 31, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance February 28, 2014	\$36,039.28	\$31,040.56	\$54,552.04	\$3,364.65	\$3,364.65
March 2014 Activity					
Interest Earned		0.24	0.42		
Deposits	3,940.00				
Operating Expenses	-283.29				
Fund Balance March 31, 2014	<u>\$39,695.99</u>	<u>\$31,040.80</u>	<u>\$54,552.46</u>	<u>\$3,364.65</u>	<u>\$3,364.65</u>
Total Operating Funds	\$70,736.79				
Total Reserve Funds	<u>61,281.76</u>				
Total Assets	<u>\$132,018.55</u>				