

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
April 30, 2014

	<u>April 2014</u>	<u>Jan - Apr</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income/Expense				
Income				
Dues budgeted - Operating		40,114.32	39,800.00	314.32
Interest Income - Operating	0.45	1.22		
Late Fees & Fines		40.00		
Total Operating Income	<u>0.45</u>	<u>40,155.54</u>	<u>39,800.00</u>	<u>355.54</u>
Expense				
Contingency		0.00	4,030.00	-4,030.00
Maintenance & Grounds keeping				
Landscape - ProGrass Contract	1,230.00	1,230.00		
Grounds Safety		0.00	100.00	-100.00
Mowing	365.33	365.33	6,200.00	-5,834.67
Weed & Cattail Control		0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency		0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other		0.00	400.00	-400.00
Arborist		1,600.00	2,300.00	-700.00
Pond Ecology & Pump		0.00	600.00	-600.00
Pick-up Tree Limbs	170.00	170.00		
Total Maintenance & Grounds keeping	<u>1,765.33</u>	<u>3,365.33</u>	<u>23,900.00</u>	<u>-20,534.67</u>
Amenities Committee		0.00	1,600.00	-1,600.00
Electricity	169.22	710.04	2,300.00	-1,589.96
Water	10.00	17.14	250.00	-232.86
Accounting	20.00	20.00	100.00	-80.00
Bank Fees		55.00	60.00	-5.00
Liability Insurance		0.00	1,100.00	-1,100.00
Legal	2,145.00	2,145.00	3,000.00	-855.00
Fees & Dues		0.00	60.00	-60.00
Board of Directors		0.00	200.00	-200.00
Architectural Review Committee		0.00	75.00	-75.00
Meeting Space Rent	175.00	250.00	300.00	-50.00
Storage Space Rent		0.00	650.00	-650.00
US Postal Fees	7.15	7.15	175.00	-167.85
Website		84.93	500.00	-415.07
Reserve Study Consultants		0.00	800.00	-800.00
Welcome Committee	21.96	21.96	150.00	-128.04
Events Committee		0.00	400.00	-400.00
Elections Committee		0.00	150.00	-150.00
Total Operating Expense	<u>4,313.66</u>	<u>6,676.55</u>	<u>39,800.00</u>	<u>-33,123.45</u>
Reserve Income/Expense				
Income				
Interest Income - Reserve	0.49	6.38		
Reserve Assessments		7,000.00	7,000.00	0.00
Total Reserve Income	<u>0.49</u>	<u>7,006.38</u>	<u>7,000.00</u>	<u>6.38</u>

Abiqua Heights Homeowners' Association
Fund Balance as of April 30, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance April 1, 2014	\$39,695.99	\$31,040.80	\$54,552.46	\$3,364.65	\$3,364.65
April 2014 Activity					
Interest Earned		0.45	0.49		
Transfers	-30,000.00	30,000.00			
Operating Expenses	-4,313.66				
Fund Balance April 30, 2014	<u>\$5,382.33</u>	<u>\$61,041.25</u>	<u>\$54,552.95</u>	<u>\$3,364.65</u>	<u>\$3,364.65</u>
Total Operating Funds	\$66,423.58				
Total Reserve Funds	<u>61,282.25</u>				
Total Assets	<u><u>\$127,705.83</u></u>				