

Abiqua Heighs Homewoners' Association
Budget vs. Actual Income and Expense
January 31, 2014

	<u>Jan</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Operating Income/Expense			
Income			
Dues budgeted - Operating	20,614.32	39,800.00	-19,185.68
Interest Income - Operating	0.27		
Total Operating Income	<u>20,614.59</u>	<u>39,800.00</u>	<u>-19,185.41</u>
Expense			
Contingency	0.00	4,030.00	-4,030.00
Maintenance & Grounds keeping			
Grounds Safety	0.00	100.00	-100.00
Mowing	0.00	6,200.00	-6,200.00
Weed & Cattail Control	0.00	2,300.00	-2,300.00
Storm Clean-up & Contingency	0.00	12,000.00	-12,000.00
Maint & Grounds keeping Other	0.00	400.00	-400.00
Arborist	0.00	2,300.00	-2,300.00
Pond Ecology & Pump	0.00	600.00	-600.00
Total Maintenance & Grounds keeping	<u>0.00</u>	<u>23,900.00</u>	<u>-23,900.00</u>
Amenities Committee	0.00	1,600.00	-1,600.00
Electricity	178.52	2,300.00	-2,121.48
Water	7.14	250.00	-242.86
Accounting	0.00	100.00	-100.00
Bank Fees	0.00	60.00	-60.00
Liability Insurance	0.00	1,100.00	-1,100.00
Legal	0.00	3,000.00	-3,000.00
Fees & Dues	0.00	60.00	-60.00
Board of Directors	0.00	200.00	-200.00
Architectural Review Committee	0.00	75.00	-75.00
Meeting Space Rent	50.00	300.00	-250.00
Storage Space Rent	0.00	650.00	-650.00
US Postal Fees	0.00	175.00	-175.00
Website	0.00	500.00	-500.00
Reserve Study Consultants	0.00	800.00	-800.00
Welcome Committee	0.00	150.00	-150.00
Events Committee	0.00	400.00	-400.00
Elections Committee	0.00	150.00	-150.00
Total Operating Expense	<u>235.66</u>	<u>39,800.00</u>	<u>-39,564.34</u>
Reserve Income/Expense			
Income			
Interest Income - Reserve	2.74		
Reserve Assessments	7,000.00	7,000.00	0.00
Total Reserve Income	<u>7,002.74</u>	<u>7,000.00</u>	<u>2.74</u>

Abiqua Heights Homeowners' Association

Fund Balance as of January 31, 2014

Fund Name	Operating Checking	Operating Savings	Reserve Savings	Reserve CD	Reserve CD
Opening Balance December 31, 2013	\$19,129.56	\$31,040.03	\$47,551.13	\$3,362.37	\$3,362.37
Transfers: Reserve Assessment	(7,000.00)		7,000.00		
January 2014 Activity					
Interest Earned		0.27	0.46	1.14	1.14
Deposits	10,389.32				
Operating Expenses	(235.66)				
Fund Balance January 31, 2014	<u>\$22,283.22</u>	<u>\$31,040.30</u>	<u>\$54,551.59</u>	<u>\$3,363.51</u>	<u>\$3,363.51</u>
Total Operating Funds	\$53,323.52				
Total Reserve Funds	<u>61,278.61</u>				
Total Assets	<u><u>\$114,602.13</u></u>				